This report includes three indicators that are frequently used to assess students’ success: 1) retention rate, 2) graduation rate, and 3) student default rate. The first two indicators (retention rate and graduation rate) provide information about how the institution’s students complete the full programs of study offered. The third one (default rate) provides information about the students’ ability to pay their student loans after they conclude their studies.

According to the National Center for Education Statistics (NCES),

Retention rates measure the percentage of first-time undergraduate students who return to the same institution the following fall, and graduation rates measure the percentage of first-time undergraduate students who complete their program at the same institution within a specified period of time. This indicator examines how retention and graduation rates for first-time, full-time degree/certificate-seeking undergraduate students vary among different types of postsecondary institutions.¹

Retention rates and graduation rates are calculated based on the number of first-time, full-time degree/certificate-seeking undergraduate students (FTFT). This number is smaller than the total number of students in most higher education institutions, but it is consistently used in the NCES reports and using these rates allows comparisons with national averages.

Hellenic College Holy Cross had a higher retention rate than the average of four-year institutions and four-year private institutions. Its graduation rate was the same as the average of four-year institutions, yet lower than the average of four-year private institutions. The student default rate was lower than the average for four-year institutions and four-year private institutions.

1) Retention rate

As illustrated below, Hellenic College’s retention rate for freshman students who matriculated in 2018 was 88%, better than the national retention average for four-year institutions, which was 81%².

![FTFT Retention Rate (Accepted: 2018-2019)](chart)

**Source:** Data from the National Center for Statistics and College Navigator. Graph prepared for this report.

² Idem.
2) Graduation rate

The National Center for Statistics tracks First-Time Full-Time (FTFT) students’ graduation rate, which it defines as:

The percentage of a school’s first-time, first-year undergraduate students who complete their program within 150% of the published time for the program. For example, for a four-year degree program, entering students who complete within six years are counted as graduates.

![Graduation rate within 6 Years](image)

**Source:** Data from the National Center for Statistics and College Navigator. Graph prepared for this report.

Among those FTFT students who enrolled in 2013, Hellenic College’s graduation was 63%, equal to the national average, but lower than the average for four-year private non-profit institutions (68%).
3) Student Loan Default Rate

According to U.S. Department of Education’s Federal Student Aid office:

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year (emphasis added).

HCHC’s Student’s Loan Default Rate has been consistently low, and in 2015 it was zero. Default rate for 2016 was particularly high for the institution, yet on pair with the national average. The school’s rate for FY2018 was 4.4%, lower than the private institutions average (5.2%) and the national average (7.3%).

Source: Data from Federal Student Aid
Graph prepared for this report.

Elaborated by: Ivan F. Pacheco, Consultant for Institutional Research
Last Update: 12/03/2021