Indicators of Student Success, 2023
(provisional report)
Hellenic College
Indicators of Student Success 2023

Retention rate
Percentage of students who began their studies in fall 2021 and returned in fall 2022. 67%

Graduation rate
Percentage of full-time, first-time students who graduated or transferred out within 150% of "normal time" to completion for their program. 60%

Cohort default rate (Fiscal Year 2020)
Percentage of a school's borrowers who enter repayment on certain loans. 0%

Source: College Navigator, March 7, 2024, based on data reported by HCHC.
Important Notes
This document consists of two sections. The first one, in the previous page, includes relevant indicators of student success used by Hellenic College Holy Cross (HCHC), corresponding to fiscal year (FY)2023, based on information from College Navigator, as reported by HCHC.

The second part includes comparison of HCHC indicators with some national averages, based on reports prepared by the National Center for Education Statistics (NCES), using data from FY 2022, because the national reports on student retention and student graduation averages for 2023 have not been published yet. Once the national reports are published, this document will be updated.
Indicators of Student Success 2022 in Perspective

This section includes a comparative perspective of HCHC’s indicators of student success, based on national reports prepared by the National Center for Statistics (NCES). Please note that data on retention rate and graduation contained in these figures corresponds to FY 2022.

This report includes three indicators that are frequently used to assess students’ success: 1) retention rate, 2) graduation rate, and 3) student default rate. The first two indicators (retention rate and graduation rate) provide information about how HCHC’s students complete the full program of study. The third one (default rate) provides information about students who were unable to repay their student loans.

Retention rates and graduation rates are calculated based on the number of first-time, full-time degree/certificate-seeking undergraduate students (FTFT). This number is smaller than the total number of students in most higher education institutions, but it is consistently used in the NCES reports, and using these rates allows comparisons with national averages.
Retention rate

According to the National Center for Education Statistics (NCES),

Retention rates measure the percentage of first-time undergraduate students who return to the same institution the following fall, and graduation rates measure the percentage of first-time undergraduate students who complete their program at the same institution within a specified period of time. This indicator examines how retention and graduation rates for first-time, full-time degree/certificate-seeking undergraduate students vary among different types of postsecondary institutions.¹

Hellenic College’s retention rate for freshman students who matriculated in the Fall of 2020 and returned the next year was 80%, slightly below the national retention average for four-year institutions and private non-profit institutions, (82% and 81% respectively).

Source: Data from the National Center for Statistics and College Navigator.
Graph prepared for this report.

Graduation rate

The National Center for Statistics tracks First-Time Full-Time (FTFT) students’ graduation rate, which it defines as:

The percentage of a school’s first-time, first-year undergraduate students who complete their program within 150% of the published time for the program. For example, for a four-year degree program, entering students who complete within six years are counted as graduates.

*Figure 2. Graduation rate 6 Years (Cohort entry year 2015)*

Among those FTFT students who enrolled in 2015, Hellenic College’s graduation was 58%, below the national average (64%) and the average for four-year private non-profit institutions (68%).

*Source: Data from the National Center for Statistics and College Navigator. Graph prepared for this report.*
Student Loan Default Rate

According to the U.S. Department of Education’s Federal Student Aid office:

A cohort default rate is the percentage of a school’s borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year.

Loan Default Rates are calculated based on the year in which the students enrolled in the first semester.

The default rate for HCHC’s students who enrolled in 2020 was zero, the same as in the previous year. In the national context, the Covid payment pause stopped new defaults on most federal student loans since March 2020, as illustrated in the graph below.

Figure 3. Student Loan Default Rate 2018 - 2020

Source: Data from Federal Student Aid
Graph prepared for this report.